



SOUTHEAST IDAHO

BANNOCK, BEAR LAKE, BINGHAM, CARIBOU, FRANKLIN, ONEIDA, & POWER COUNTIES

EMPLOYMENT TRENDS

The Pocatello Metropolitan Statistical Area's (MSA) seasonally adjusted unemployment rate increased two-tenths of a percentage point in June 2004 to 4.6 percent from May 2004's revised rate of 4.4 percent. The Pocatello MSA's June unemployment rate was seven-tenths of a percentage point below the 5.1 percent rate experienced one year ago. The current unemployment rate is below the state rate of 5.0 percent and the national rate of 5.6 percent.

Nonfarm Payroll Jobs decreased 1.9 percent in June, a loss of 640 jobs. The job losses were primarily in *Government Education* (-990) as local school districts and Idaho State University closed until the fall semester. *Nonfarm Payroll Jobs* decreased 1.0 percent from June 2003, with 340 fewer jobs than one year ago.

AREA ECONOMIC DEVELOPMENTS

Please note: Information in Economic Developments is obtained from area newspapers, local Idaho Commerce & Labor offices, trade publications, local area Chambers of Commerce publications, and other sources.

Bannock County

- Hancock Fabrics opened at the Yellowstone Center at 675 Yellowstone in Pocatello. The store is the third business to open at the new retail center and employs 14 people.
- Deleta skating rink has remodeled their facility and added a new fun center. After remodeling was completed, the business reopened as Deleta Skating and Fun Center. The business, which offers children constructive and wholesome activities, added video games, pin ball machines, an air hockey table, and several other games.
- Two child and family treatment centers opened recently in Pocatello. Behavioral Treatment Services

Southeast Idaho Table 1: Labor Force & Employment
Pocatello City MSA (Bannock County)

	Jun 2004*	May 2004	Jun 2003	% Change From	
				Last Month	Last Year
INDIVIDUALS BY PLACE OF RESIDENCE					
Seasonally Adjusted					
Civilian Labor Force	41,230	40,920	41,870	0.8	-1.5
Unemployment	1,880	1,800	2,130	4.4	-11.7
% of Labor Force Unemployed	4.6	4.4	5.1		
Total Employment	39,350	39,120	39,740	0.6	-1.0
Unadjusted					
Civilian Labor Force	40,620	41,050	41,250	-1.0	-1.5
Unemployment	1,760	1,720	2,000	2.3	-12.0
% of Labor Force Unemployed	4.3	4.2	4.8		
Total Employment	38,860	39,330	39,250	-1.2	-1.0
JOBS BY PLACE OF WORK					
Nonfarm Payroll Jobs** - NAICS	33,440	34,080	33,780	-1.9	-1.0
Goods-Producing Industries	4,160	4,060	4,340	2.5	-4.1
Natural Resources & Mining	10	10	10	0.0	0.0
Construction	1,640	1,530	1,780	7.2	-7.9
Manufacturing	2,510	2,520	2,550	-0.4	-1.6
Food Manufacturing	460	460	420	0.0	9.5
Fabricated Metal Product Manufacturing	110	120	100	-8.3	10.0
Machinery Manufacturing	30	30	30	0.0	0.0
Other Manufacturing	1,910	1,910	2,000	0.0	-4.5
Service-Providing Industries	29,280	30,020	29,440	-2.5	-0.5
Trade, Transportation & Utilities	6,980	6,940	6,730	0.6	3.7
Wholesale Trade	1,010	1,110	1,010	-9.0	0.0
Retail Trade	4,610	4,540	4,460	1.5	3.4
Utilities	40	40	40	0.0	0.0
Transportation & Warehousing	1,320	1,250	1,220	5.6	8.2
Information	690	690	620	0.0	11.3
Financial Activities	1,740	1,810	1,940	-3.9	-10.3
Professional & Business Services	3,650	3,650	3,370	0.0	8.3
Educational & Health Services	2,680	2,700	2,810	-0.7	-4.6
Leisure & Hospitality	3,340	3,290	3,430	1.5	-2.6
Other Services	950	910	830	4.4	14.5
Government Education	4,670	5,660	5,560	-17.5	-16.0
Government Administration	4,570	4,370	4,150	4.6	10.1

*Preliminary Estimate

**Full- or part-time jobs of people who worked for or received wages in the pay period including the 12th of the month

opened at 150 North Third and Child Behavior Center opened in a temporary locations at 151 North Fourth. Child Behavior Center will build a new office on Buckskin Road and Hospital Way. The business will employ 50 people when it relocates to its new facility.

- Construction continues on the first phase of Pocatello's \$6 million, three-year downtown renovation project. While a broken water main line and an unexpected number of large boulders in the soil have delayed progress, construction workers are confident the project will be completed on time. Businesses affected by the construction remain optimistic and have even showed good will toward the construction workers by providing an occasional coffee break and

lunch. Construction will continue throughout most of the summer.

- Community leaders announced plans for a new \$41 million retail development in north Pocatello. The business will be located south of Interstate 86 and east of Yellowstone Avenue near Wal-Mart. The development will include a 160,000-square-foot Lowe's Home Improvement Center, a major bookstore with a coffee shop, and several other retail businesses. A 12-screen theater, originally slated for the new development, will open at an alternative location, but the change will not alter the other plans for the development.
- Meadow Gold Dairy will discontinue its milk processing operation in Pocatello and eliminate 10 full-time and 2 part-time jobs. The company plans to continue its distribution operation and will retain those 18 jobs. The company will attempt to find replacement jobs for the workers affected by closures in their other distributions centers.

Bear Lake

- Bear Lake Caramel Company opened at 117 North Fourth in Montpelier. The new company produces gourmet caramel products including flavored caramels, a variety of caramel corn, and caramel apple kits. Caramels can be purchased individually or bagged in flavors of regular caramel, chocolate raspberry, or licorice. Caramel corn flavors include supreme, nut supreme, butter pecan, and honey almond.
- Made In Bear Lake, an artist's mall, opened at 916 Washington in Montpelier. The mall offers an outlet for the area's talented artists to show and sell their high quality items. Items available include wood products, jewelry, log furniture, and paintings.
- The Paris Tabernacle in Paris is undergoing an extensive restoration. The two-year restoration project includes restoring the steps to their original condition, replacing all the windows, the furnace and air conditioning systems, and sound system.

Bingham County

- Mountain River Birthing and Surgery Center held an open house and tour of its new facility. The specialty hospital is located at 350 North Meridian in Blackfoot. It has three labor-delivery-recovery rooms, two operating suites, and five recovery rooms designed to accommodate overnight patients. The center began delivering babies and performing surgeries in July, and employs approximately 28 people.

- VanOrden, Lund & Cannon, PLLC, held an open house of their new facility at 1487 Parkway Drive in Blackfoot. The accounting firm has been in business in Blackfoot for 13 years and moved in to the new facility in February 2004. The business employs 12 people.
- The Golden Star Restaurant opened at 45 Northwest Main in Blackfoot. The business renovated the former Cathay Café and serves Chinese cuisine.
- Phoenix Lumber opened in Blackfoot. The business is located at 838 West Collins and provides lumber and hardware as well as delivery service. Phoenix Lumber is geared to builders and contractors, and also sells to the public. The business employs six people.
- JEM Bakers Outlet opened in Blackfoot at 75 North Broadway. The bakery offers day-old products at reduced prices. Selection includes a large variety of breads, doughnuts, snacks, and other items. They also offer fresh bread every day.
- Riverside Sun and Salon opened for business on Highway 39 in Riverside. The business has a full-service hair styling salon, horizontal and vertical tanning, and massages.

Franklin County

- Family Dollar Store opened in Preston at 190 South State Street with a grand opening in July. Family Dollar Store currently has over 5,000 stores nationwide and only one other store in Idaho, located in Burley. The business created ten new jobs in the community.

Power County

- Double Shot Gourmet Espresso opened at 2842 Pocatello Avenue in American Falls. The drive-through business offers espresso, cappuccino, lattes, mochas, coffee, fresh fruit smoothies, and Italian soda. Owners Heather and Bob Ross have two other stores, both located in Pocatello.

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